February 3, 2020

City Councilmembers
City of Petaluma
11 English Street
Petaluma, California 94953

Re: Letter in Support of Formation of Benefit Assessment District for Oak Street and Water Street Public Improvements

Dear Councilmembers,

I am the owner of the property located at 256 Petaluma Boulevard. My property is located along the new segment of Water Street that will be funded by the proposed Assessment District for the Oak Street and Water Street Public Improvements. I am unable to attend tonight’s public hearing and write to state my strong support for the formation of the Assessment District.

The proposed public improvements will revitalize the entire North River Area by improving vehicular circulation and access to existing and future businesses, adding sorely needed on-street parking spaces all along Oak and Water Streets, improving pedestrian/bicycle access, as well as providing water, sewer, and electrical upgrades. The improvements will allow properties within the District—including my own property—to develop new commercial, retail, and residential uses with proximity to downtown Petaluma, the SMART station, and the River. We need more housing and more investment in Petaluma and these improvements will make both possible.

I also strongly support the City’s approval of a Reimbursement Agreement with North River Apartments, LLC (NRA), which must front the entire cost of the public improvements to be funded by the Assessment District—a significant investment in the Petaluma community.

Sincerely,

Larissa Goliti