DATE: June 1, 2020

TO: Honorable Chairperson and Members of the Petaluma Community Development Successor Agency through Executive Director

FROM: Ingrid Alverde, Director, Economic Development & Open Government

SUBJECT: Adoption (Second Reading) of an Ordinance Approving a Land Purchase Agreement Between Syd Hyder and the City of Petaluma Regarding Real Property Commonly Known as Industrial Drive and Auto Center Drive (APN 150-020-07) and Authorizing the City Manager to Execute all Documents Necessary to Complete the Sale

RECOMMENDATION

It is recommended that the City Council adopt an Ordinance Approving a Land Purchase Agreement Between Syd Hyder and the City of Petaluma Regarding Real Property Commonly Known as Industrial Drive and Auto Center Drive (APN 150-020-07) and Authorizing the City Manager to Execute all Documents Necessary to Complete the Sale.

BACKGROUND

At their meeting of May 21, 2020, the City Council unanimously approved the introduction of an ordinance approving a land purchase agreement to sell a 2.6-acre property located at the corner of Old Corona Rd. and Industrial Ave. This item provides for the second reading and adoption of the ordinance.

ATTACHMENT

1. Ordinance Approving a Land Purchase Agreement Between Foothill Family Motors Group LLC and the City of Petaluma
Attachment 1

Ordinance No. 2017-_____
Of the City of Petaluma, California

ORDINANCE APPROVING A LAND PURCHASE AGREEMENT BETWEEN SYD HYDER AND THE CITY OF PETALUMA REGARDING REAL PROPERTY COMMONLY KNOWN AS INDUSTRIAL DRIVE AND AUTO CENTER DRIVE (APN 150-020-07)

WHEREAS, as authorized by applicable law, the City of Petaluma has elected to serve as the Successor Agency to the former Petaluma Community Development Commission (“PCDC”); and,

WHEREAS, Health and Safety Code Section 34191.5(b) requires the Successor Agency to prepare a Long-Range Property Management Plan (“Plan”) to address the disposition and use of the real property of the former PCDC; and,

WHEREAS, the Successor Agency received, reviewed, considered, and approved the Plan on October 7, 2013; and,

WHEREAS, one of the properties identified in the plan was a 2.6-acre parcel located on Industrial Drive between Auto Plaza Drive and Old Corona Road, identified as Assessor Parcel Number 150-020-036, (“The Property”); and,

WHEREAS, The Property is zoned as part of the Auto Plaza Planned Unit Development which allows for new or used car sales; and,

WHEREAS, The Property was listed for sale in 2016; and,

WHEREAS, an offer to purchase the property for $800,000 was received; and,

NOW, THEREFORE, BE IT RESOLVED BY THE PETALUMA COMMUNITY DEVELOPMENT SUCCESSOR AGENCY AS FOLLOWS:

Section 1. The Purchase and Sale Agreement attached to this Ordinance as Exhibit “A” hereby approved.

The City Manager is hereby authorized to execute all documents necessary to complete the sale.